

**Live Oak Preserve Association, Inc.**  
**BALANCE SHEET**  
**As of March 31, 2018**

CURRENT PERIOD	DESCRIPTION	YEAR-TO-DATE
<b>ASSETS</b>		
\$ 21.50	1101 - Operating MM - Pilot Bank(Qtrly)	\$ 58,155.10
(3,141.59)	1104.1 - Due To / (From) Operating	0.00
246.90	1107 - Operating MM - HomeBanc(Qtrly)	208,915.60
34.38	1108 - Operating MM - HomeBanc(Qtrly)	51,591.28
4.42	1109 - Operating MM - Regions Bank	107,471.10
5.05	1110 - Operating MM - US AmeriBank	29,713.70
(47.95)	1111 - Operating - Bank of the Ozarks	134,285.33
0.00	1112 - Operating - Regions Bank	2,437.43
2.03	1113 - Operating ICS - Bank of the Ozarks	6,838.49
3,111.97	1114 - Operating - Bank of the Ozarks Debit Card	5,603.34
<u>\$ 236.71</u>	<b>TOTAL OPERATING</b>	<u>\$ 605,011.37</u>
\$ 3,141.59	1200.1 - Due To / (From) Reserve	\$ 0.00
17,941.81	1211 - Reserves - Bank of the Ozarks	161,927.29
206.70	1212 - Reserves ICS - Bank of the Ozarks	695,520.54
<u>\$ 21,290.10</u>	<b>TOTAL RESERVES</b>	<u>\$ 857,447.83</u>
\$ 3,321.68	1300 - Accounts Receivable	\$ 138,671.28
212.00	1300.1 - Accounts Receivable - PO	4,020.16
(3,179.00)	1304 - Allowance for Bad Debt	(93,180.16)
0.00	1313 - Other Receivable - Superior Construction &	22,891.25
(3,026.94)	1400 - Prepaid Insurance	9,080.80
942.51	1500 - Prepaid Expense	16,053.36
0.00	1502 - Utility Deposits	21,442.00
<u>\$ (1,729.75)</u>	<b>TOTAL OTHER ASSETS</b>	<u>\$ 118,978.69</u>
<u>\$ 19,797.06</u>	<b>TOTAL ASSETS</b>	<u>\$ 1,581,437.89</u>
<b>LIABILITIES</b>		
\$ 19,462.38	2100 - Accounts Payable	\$ 59,820.96
(8,499.55)	2200 - Prepaid Maintenance Fees	191,847.05
1,658.60	2200.1 - Prepaid Maintenance Fees - PO	1,854.60
<u>\$ 12,621.43</u>	<b>TOTAL LIABILITIES</b>	<u>\$ 253,522.61</u>
<b>RESERVES</b>		
\$ 17,307.00	2300 - Reserves	\$ 566,073.37
296.00	2302 - Reserves - Oakthorn	22,200.00
1,462.00	2303 - Reserves - Pinewood	109,650.00
752.00	2304 - Reserves - Royal Oak	56,400.00
336.00	2305 - Reserves - Ashwood	25,200.00
870.00	2306 - Reserves - Briarwood	54,810.00
267.10	2399 - Reserve - Interest	23,114.46
<u>\$ 21,290.10</u>	<b>TOTAL RESERVES</b>	<u>\$ 857,447.83</u>
<b>EQUITY</b>		
\$ (2,391.00)	2400 - Retained Rev./Prior Years	\$ 313,410.42
0.00	2402 - Capital Contribution	135,318.00
(11,723.47)	Retained Revenue/Current	21,739.03
<u>\$ (14,114.47)</u>	<b>TOTAL EQUITY</b>	<u>\$ 470,467.45</u>
<u>\$ 19,797.06</u>	<b>TOTAL LIABILITY / EQUITY</b>	<u>\$ 1,581,437.89</u>

**Live Oak Preserve Association, Inc.**  
**INCOME STATEMENT**  
**As of March 31, 2018**

CURRENT PERIOD			YEAR-TO-DATE			
Budget	Actual	Variance	Account Description	Budget	Actual	Variance
<b>Revenue</b>						
\$ 155,820.00	\$ 155,800.00	\$ (20.00)	3100 Maintenance Assessments	\$ 467,460.00	\$ 467,400.00	\$ (60.00)
752.00	752.00	0.00	3101 Oakthorn Maint Fees	2,256.00	2,256.00	0.00
3,598.00	3,598.00	0.00	3102 Pinewood Maint Fees	10,794.00	10,794.00	0.00
1,973.00	1,973.00	0.00	3103 Royal Oak Maint Fees	5,919.00	5,919.00	0.00
1,037.00	1,037.00	0.00	3104 Ashwood Fees	3,111.00	3,111.00	0.00
2,412.00	2,412.00	0.00	3104.1 Briarwood Fees	7,236.00	7,236.00	0.00
75.00	348.51	273.51	3400 Interest Income - Operating	225.00	431.76	206.76
0.00	0.00	0.00	3401 Late Fees/Delinquent Interest	0.00	151.06	151.06
0.00	267.10	267.10	3450 Interest Income - Reserve	0.00	755.81	755.81
2,250.00	8,460.30	6,210.30	3900 Other Income	6,750.00	14,108.11	7,358.11
0.00	0.00	0.00	3910 Legal Recovery	0.00	937.50	937.50
2,391.00	2,391.00	0.00	3990 Retained Revenue Rollover	7,173.00	7,173.00	0.00
<b>\$ 170,308.00</b>	<b>\$ 177,038.91</b>	<b>\$ 6,730.91</b>	<b>Total Revenue</b>	<b>\$ 510,924.00</b>	<b>\$ 520,273.24</b>	<b>\$ 9,349.24</b>
<b>Expenses</b>						
<b>Pavroll Expenses</b>						
\$ 11,440.00	\$ 11,216.32	\$ 223.68	5120 Club House Staff	\$ 34,320.00	\$ 32,372.96	\$ 1,947.04
<b>\$ 11,440.00</b>	<b>\$ 11,216.32</b>	<b>\$ 223.68</b>	<b>Total Pavroll Expenses</b>	<b>\$ 34,320.00</b>	<b>\$ 32,372.96</b>	<b>\$ 1,947.04</b>
<b>Administrative Expenses</b>						
\$ 12,570.00	\$ 12,827.00	\$ (257.00)	4006 Management/Bookkeeping	\$ 37,710.00	\$ 38,104.00	\$ (394.00)
4,080.00	(179.81)	4,259.81	4012 Office Expenses/Misc. Admin	12,240.00	8,627.00	3,613.00
2,000.00	3,179.00	(1,179.00)	4015 Bad Debt	6,000.00	(3,009.26)	9,009.26
2,500.00	3,825.00	(1,325.00)	4020 Legal Fees	7,500.00	9,473.50	(1,973.50)
0.00	6,070.78	(6,070.78)	4023 Professional Fees	0.00	6,851.53	(6,851.53)
405.00	2,550.00	(2,145.00)	4025 CPA/Audit	1,215.00	4,850.00	(3,635.00)
20.00	2,194.00	(2,174.00)	4030 License/Fees/Taxes	60.00	5,295.25	(5,235.25)
100.00	7,971.50	(7,871.50)	4045 Newsletter/Notices/Mailings	300.00	7,971.50	(7,671.50)
100.00	0.00	100.00	4047 Social Committee	300.00	0.00	300.00
100.00	0.00	100.00	4060 Website Services	300.00	300.00	0.00
<b>\$ 21,875.00</b>	<b>\$ 38,437.47</b>	<b>\$ (16,562.47)</b>	<b>Total Administrative Expenses</b>	<b>\$ 65,625.00</b>	<b>\$ 78,463.52</b>	<b>\$ (12,838.52)</b>

**Live Oak Preserve Association, Inc.**  
**INCOME STATEMENT**  
**As of March 31, 2018**

CURRENT PERIOD			YEAR-TO-DATE			
Budget	Actual	Variance	Account Description	Budget	Actual	Variance
<b>Insurance Expenses</b>						
\$ 2,188.00	\$ 2,084.11	\$ 103.89	4090 GL & Property Insurance - 7/01/18	\$ 6,564.00	\$ 6,252.34	\$ 311.66
552.00	526.01	25.99	4092 Umbrella - 7/01/18	1,656.00	1,578.03	77.97
370.00	352.41	17.59	4093 D & O & Crime - 7/01/18	1,110.00	1,057.25	52.75
66.00	64.41	1.59	4095 Workman Comp - 7/01/18	198.00	193.25	4.75
<b>\$ 3,176.00</b>	<b>\$ 3,026.94</b>	<b>\$ 149.06</b>	<b>Total Insurance Expenses</b>	<b>\$ 9,528.00</b>	<b>\$ 9,080.87</b>	<b>\$ 447.13</b>
<b>Grounds Maintenance</b>						
\$ 250.00	\$ 0.00	\$ 250.00	6000 Compliance Enforcement/Lawn Delinquent	\$ 750.00	\$ 0.00	\$ 750.00
2,500.00	2,300.00	200.00	6100 General Grounds Maintenance Non Contract	7,500.00	2,940.00	4,560.00
28,648.00	28,647.50	0.50	6110 Landscape Contract	85,944.00	85,942.50	1.50
1,250.00	6,534.40	(5,284.40)	6111 Irrigation Maintenance Non Contract	3,750.00	6,534.40	(2,784.40)
500.00	497.69	2.31	6120 Rubbish Removal	1,500.00	1,493.07	6.93
1,250.00	0.00	1,250.00	6200 Holiday Lights/Decorations	3,750.00	0.00	3,750.00
<b>\$ 34,398.00</b>	<b>\$ 37,979.59</b>	<b>\$ (3,581.59)</b>	<b>Total Grounds Maintenance</b>	<b>\$ 103,194.00</b>	<b>\$ 96,909.97</b>	<b>\$ 6,284.03</b>
<b>Clubhouse Expenses</b>						
\$ 4,500.00	\$ 8,603.86	\$ (4,103.86)	5000 Building Maintenance (Inc Guardhouse)	\$ 13,500.00	\$ 20,556.91	\$ (7,056.91)
250.00	572.34	(322.34)	5002 Signage	750.00	572.34	177.66
6,000.00	1,578.20	4,421.80	5006 Gate Maintenance/Repair & Cameras	18,000.00	13,348.80	4,651.20
50.00	0.00	50.00	5010 Fire Suppression	150.00	0.00	150.00
75.00	145.00	(70.00)	5025 Pest Control	225.00	290.00	(65.00)
7,000.00	8,929.85	(1,929.85)	5130 Lifestyle Events	21,000.00	22,179.03	(1,179.03)
14,080.00	12,085.00	1,995.00	5150 Gate Equipment/Monitoring - Envera	42,240.00	36,404.99	5,835.01
12,750.00	12,625.32	124.68	5151 Protective Services - Allied	38,250.00	36,686.32	1,563.68
0.00	296.96	(296.96)	5155 Golf Cart Maintenance	0.00	1,322.14	(1,322.14)
1,350.00	1,347.67	2.33	5210 Janitorial Supplies	4,050.00	1,347.67	2,702.33
2,275.00	2,075.00	200.00	5211 Janitorial Service - Contract	6,825.00	6,225.00	600.00
2,000.00	1,850.00	150.00	6150 Pool Maintenance - Contract	6,000.00	5,550.00	450.00
2,500.00	1,768.79	731.21	6151 Pool Repair - Non Contract	7,500.00	5,398.79	2,101.21
250.00	1,606.52	(1,356.52)	6155 Courts & Playground	750.00	1,606.52	(856.52)
750.00	130.00	620.00	6160 Exercise Equipment & Repair	2,250.00	966.32	1,283.68
<b>\$ 53,830.00</b>	<b>\$ 53,614.51</b>	<b>\$ 215.49</b>	<b>Total Clubhouse Expense</b>	<b>\$ 161,490.00</b>	<b>\$ 152,454.83</b>	<b>\$ 9,035.17</b>

**Live Oak Preserve Association, Inc.**  
**INCOME STATEMENT**  
**As of March 31, 2018**

CURRENT PERIOD			Account Description	YEAR-TO-DATE		
Budget	Actual	Variance		Budget	Actual	Variance
<b>Utilities</b>						
\$ 1,936.00	\$ 1,876.58	\$ 59.42	7001 Electricity	\$ 5,808.00	\$ 5,462.51	\$ 345.49
3,047.00	3,281.16	(234.16)	7002 Electricity (Clubhouse)	9,141.00	9,865.74	(724.74)
7,652.00	7,983.01	(331.01)	7003 Electricity (Street Lights)	22,956.00	21,913.26	1,042.74
1,288.00	1,115.93	172.07	7015 Water/Sewer	3,864.00	2,557.82	1,306.18
387.00	477.06	(90.06)	7018 Gas - Clubhouse	1,161.00	1,566.05	(405.05)
1,125.00	1,216.94	(91.94)	7020 Telephone/Cable/Internet	3,375.00	3,620.74	(245.74)
3,075.00	3,090.00	(15.00)	7023 Off Duty Sheriff	9,225.00	8,980.00	245.00
<b>\$ 18,510.00</b>	<b>\$ 19,040.68</b>	<b>\$ (530.68)</b>	<b>Total Utilities</b>	<b>\$ 55,530.00</b>	<b>\$ 53,966.12</b>	<b>\$ 1,563.88</b>
<b>Oakthorn - Village 11</b>						
\$ 25.00	\$ 25.00	\$ 0.00	8106 Management/Bookkeeping	\$ 75.00	\$ 75.00	\$ 0.00
45.00	0.00	45.00	8150 Road/Sidewalk Maint	135.00	0.00	135.00
236.00	264.91	(28.91)	8170 Electric - Street Lights	708.00	726.89	(18.89)
150.00	0.00	150.00	8180 Contingency	450.00	0.00	450.00
296.00	296.00	0.00	8190 Reserves	888.00	888.00	0.00
<b>\$ 752.00</b>	<b>\$ 585.91</b>	<b>\$ 166.09</b>	<b>Total Oakthorn</b>	<b>\$ 2,256.00</b>	<b>\$ 1,689.89</b>	<b>\$ 566.11</b>
<b>Pinewood - Village 12</b>						
\$ 25.00	\$ 25.00	\$ 0.00	8206 Management/Bookkeeping	\$ 75.00	\$ 75.00	\$ 0.00
361.00	0.00	361.00	8250 Road/Sidewalk Maint	1,083.00	0.00	1,083.00
1,450.00	1,430.63	19.37	8270 Electric - Street Lights	4,350.00	3,934.29	415.71
300.00	0.00	300.00	8280 Contingency	900.00	0.00	900.00
1,462.00	1,462.00	0.00	8290 Reserves	4,386.00	4,386.00	0.00
<b>\$ 3,598.00</b>	<b>\$ 2,917.63</b>	<b>\$ 680.37</b>	<b>Total Pinewood</b>	<b>\$ 10,794.00</b>	<b>\$ 8,395.29</b>	<b>\$ 2,398.71</b>

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**INCOME STATEMENT**  
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CURRENT PERIOD			YEAR-TO-DATE			
Budget	Actual	Variance	Account Description	Budget	Actual	Variance
<b>Royal Oak - Village 15</b>						
\$ 25.00	\$ 25.00	\$ 0.00	8306 Management/Bookkeeping	\$ 75.00	\$ 75.00	\$ 0.00
210.00	0.00	210.00	8350 Road/Sidewalk Maint	630.00	0.00	630.00
736.00	765.47	(29.47)	8370 Electric - Street Lights	2,208.00	2,106.24	101.76
250.00	0.00	250.00	8380 Contingency	750.00	0.00	750.00
752.00	752.00	0.00	8390 Reserves	2,256.00	2,256.00	0.00
<b>\$ 1,973.00</b>	<b>\$ 1,542.47</b>	<b>\$ 430.53</b>	<b>Total Royal Oak</b>	<b>\$ 5,919.00</b>	<b>\$ 4,437.24</b>	<b>\$ 1,481.76</b>
<b>Ashwood - Village 13</b>						
\$ 25.00	\$ 25.00	\$ 0.00	8406 Management/Bookkeeping	\$ 75.00	\$ 75.00	\$ 0.00
167.00	0.00	167.00	8450 Road/Sidewalk Maint	501.00	0.00	501.00
434.00	482.55	(48.55)	8470 Electric - Street Lights	1,302.00	1,327.74	(25.74)
75.00	0.00	75.00	8480 Contingency	225.00	0.00	225.00
336.00	336.00	0.00	8490 Reserves	1,008.00	1,008.00	0.00
<b>\$ 1,037.00</b>	<b>\$ 843.55</b>	<b>\$ 193.45</b>	<b>Total Ashwood</b>	<b>\$ 3,111.00</b>	<b>\$ 2,410.74</b>	<b>\$ 700.26</b>
<b>Briarwood - Village 16</b>						
\$ 25.00	\$ 25.00	\$ 0.00	8506 Management/Bookkeeping	\$ 75.00	\$ 75.00	\$ 0.00
200.00	0.00	200.00	8550 Road/Sidewalk Maint	600.00	0.00	600.00
1,194.00	1,088.21	105.79	8570 Electric - Street Lights	3,582.00	2,990.97	591.03
123.00	0.00	123.00	8580 Contingency	369.00	0.00	369.00
870.00	870.00	0.00	8590 Reserves	2,610.00	2,610.00	0.00
<b>\$ 2,412.00</b>	<b>\$ 1,983.21</b>	<b>\$ 428.79</b>	<b>Total Briarwood</b>	<b>\$ 7,236.00</b>	<b>\$ 5,675.97</b>	<b>\$ 1,560.03</b>
<b>Master Reserves</b>						
\$ 17,307.00	\$ 17,307.00	\$ 0.00	9300 Reserves	\$ 51,921.00	\$ 51,921.00	\$ 0.00
0.00	267.10	(267.10)	9399 Reserve Interest	0.00	755.81	(755.81)
<b>\$ 17,307.00</b>	<b>\$ 17,574.10</b>	<b>\$ (267.10)</b>	<b>Total Master Reserves</b>	<b>\$ 51,921.00</b>	<b>\$ 52,676.81</b>	<b>\$ (755.81)</b>
<b>\$ 170,308.00</b>	<b>\$ 188,762.38</b>	<b>\$ (18,454.38)</b>	<b>Total Expenses</b>	<b>\$ 510,924.00</b>	<b>\$ 498,534.21</b>	<b>\$ 12,389.79</b>
<b>\$ 0.00</b>	<b>\$ (11,723.47)</b>	<b>\$ (11,723.47)</b>	<b>Retained Revenue</b>	<b>\$ 0.00</b>	<b>\$ 21,739.03</b>	<b>\$ 21,739.03</b>